

Krupa Global Investments bought small stake in Wiener Private Bank

Prague, Czech Republic, 04/09/2020 – Krupa Global Investments (KGI) bought small stake in Wiener Private Bank (WPB) to have access to annual shareholder meeting and question several steps made by current management.

KGI as activist investor is concerned about potential wrongdoing in WPB and wants to raise certain questions for annual shareholders meeting on October 2020 regarding behaviour of members of supervisory board and board of directors. KGI will inform shareholders about their steps and concerns in the near future.

Krupa Global Investments is a spin-off from private equity group Arca Capital with AUM of €2bln. Our opportunistic business utilizes an activist investment approach in order to improve management practices, increase returns, and protect the interests of small shareholders. To further our objectives, we enlist the support of key partners when needed. For example, we invited Carl Icahn to involve himself and help increase the price on a problematic buyout transaction involving AmTrust Financial Services.

<https://www.reuters.com/article/us-amtrust-fin-serv-stake-icahn/carl-icahn-files-lawsuit-against-amtrust-controlling-family-idUSKCN11M1UJ>

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