

RESULTS OF EUROPEAN METALS HOLDINGS VOLUNTARY TENDER OFFER BY KRUPA GLOBAL INVESTMENTS

July 10, 2020, Prague, Czech Republic – Krupa Global Investments a.s., České Lithium a.s. and partners (“Offeror”) did not reach acceptance threshold of 20% of all outstanding shares of European Metals Holdings Limited for voluntary tender offer (“Offer”) initiated on 11 June 2020.

Offeror spoke with several large shareholders, but they are not willing to sell their shares for 16 GBp or 0.292 AUD as Offeror proposed. Their common understanding is that our offer and current share price of EMH significantly undervalues the company going forward to completion of DFS and beginning of mining process in couple of years.

Offeror won't proceed further with VTO at this time, but will consider raising the bid in the future based on the developments of lithium project at Cinovec.

About Krupa Global Investments a.s.

Krupa Global Investments a.s (KGI) is private investment group, spin-off from Arca Capital with AUM of €2bln. KGI focuses on investment opportunistic growth. We implement impactful projects with a so-called activist approach to fix companies that are being mismanaged due to actions of management or majority shareholders. Our goal with this strategy is to achieve significant positive changes in strategy, financial structure or management in a short period of time thus allowing significant stock price increases and thus giving us a strong return on investment. KGI is based in Prague, Czech Republic.

Contact for media:

Mgr. Barbora Hanáková, spokeswoman, +420 776 575 096, hanakova@krupainvestments.com
Krupa Global Investments a.s., Doudlebska 1699/5, 140 00 Prague 4, Czech Republic
www.krupainvestments.com