

Krupa Global Investments announced the name of PE group who is interested to take strategic stake in NMC

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Krupa Global Investments (KGI) as a NMC Health shareholder announced the name of healthcare group from CEE region to management of NMC Health.

KGI held talks with strong private equity group to take strategic stake in NMC Health. Chairman of KGI Pavol Krupa has been talking for few days with industry experts and private equity group regarding taking strategic stake in NMC Health or securing financing for NMC Health founder Mr. B.R. Shetty. **Our partner has more than EUR 10 billion in assets under management and has dominant position in several health care businesses in CEE region. The name has been announced to NMC's management recently.**

"We see shares of NMC Health significantly undervalued after recent sell-off and our strategic partner in healthcare sector share our view. This is a great opportunity for us and our partner to take strategic stake in the biggest healthcare provider in the Middle East. We have informed NMC management that we also have interest to provide financing for Mr. Shetty's ambition to get NMC under his control, if necessary," said Pavol Krupa, chairman of KGI.

Chairman of KGI Pavol Krupa won't specify the name of this group to public for now, as talks are in progress.

Krupa Global Investments is a spin-off from private equity group Arca Capital with AUM of €2bln. Our opportunistic business utilizes an activist investment approach in order to improve management practices, increase returns, and protect the interests of small shareholders. To further our objectives, we enlist the support of key partners when needed. For example, we invited Carl Icahn to involve himself and help increase the price on a problematic buyout transaction involving AmTrust Financial Services.

<https://www.reuters.com/article/us-amtrust-fin-serv-stake-icahn/carl-icahn-files-lawsuit-against-amtrust-controlling-family-idUSKCN1IM1UJ>

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