

Krupa Global Investments Announces Position in Cloudera; Supports Icahn Turnaround Plan

Krupa Global Investments (KGI), a Prague-based investment firm has announced a position in Cloudera, the Palo Alto, California-based software company known for its innovative data platform. KGI currently owns approximately 1 Million shares.

Cloudera's business has been strained by increasing competition from Amazon Web Services and other cloud players with its stock declining by over 50% since August 2018. KGI believes that the fundamentals of Cloudera are strong but that substantial changes are needed for the company to realize its full potential. To that end, KGI is supporting the turnaround plan proposed by Carl Icahn to unlock shareholder value.

Pavol Krupa, Chairman of Krupa Global Investments has the following comment: *"We fully support the Mr. Icahn's plan to obtain a board seat and make necessary shake-ups in the management team. It is unprecedented that a company in the cloud/data analytics sector performs so badly at a time when the cloud business is on the rise. Management needs to better compete with AWS and other cloud players. We think that Cloudera shares are currently undervalued and we look forward to making necessary changes that will benefit shareholder, employees and customers alike."*

About Krupa Global Investments:

Krupa Global Investments is a private firm with a focus on investment opportunistic growth. It is named after its founder and chairman, Pavol Krupa. The firm takes an activist approach with the aim of remedying and eliminating management actions that have a negative impact on companies, with the aim of achieving a significant positive change in strategy, financial structure or management. The company only selects investment opportunities with the potential to appreciate in the tens of percent annually due to their quality and dynamic growth. Krupa Global Investments focuses on the investments in shares in European and American stock markets and currently has approximately €1,7 billion in assets under management.

Contact for media:

Mgr. Barbora Hanáková, spokeswoman, +420 776 575 096, hanakova@krupainvestments.com
Krupa Global Investments a.s., Doudlebska 1699/5, 140 00 Prague 4, Czech Republic

www.krupainvestments.com